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EXCERPT FROM JOURNAL

OFFICE OF LEGISLATIVE COUNSEL

Thursday - 10 December 1970

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House Ways and Means Committee staff, I discussed with Mr. Martin the future prospects for legislation authorizing tax exemption for employee incentive award payments. In brief, Mr. Martin does not foresee favorable consideration of any such legislation in the coming year or in the future. Such legislation would constitute an erosion of the tax base.

OFFICIAL ROUTING SLIP то INITIALS NAME AND ADDRESS DATE 25X1A 1 Mr. 2 NPIC, 6 N 214, 3 4 5 DIRECT REPLY **ACTION** PREPARE REPLY DISPATCH **APPROVAL** RECOMMENDATION COMMENT FILE RETURN CONCURRENCE INFORMATION **SIGNATURE** Remarks: 25X1A This is the limited Journal item that was recorded on my meeting with John Martin last week. If more detail would be of help, I would be pleased to give you a separate memo. FOLD HERE TO RETURN TO SENDER FROM: NAME, ADDRESS AND PHONE NO. 25X1A DATE **1**40001-1

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